



## **LEP – Sub Committee**

### **Growth Deal Management Board**

**Private and Confidential: No**

8 June 2016

### **Social Value**

**Report Author: Anne-Marie Parkinson, Economic Development, Lancashire County Council, 01772536644, [Growthdeal@lancashire.gov.uk](mailto:Growthdeal@lancashire.gov.uk)**

#### **Executive Summary**

The purpose of this report is to provide a summary of progress made since the last meeting of the Growth Deal Management Board

#### **Recommendation**

The Board are invited to receive, consider and comment on the update.

#### **Background and Advice**

The Growth Deal Management Board (GDMB) are committed to maximising the Social Value benefits of the individual projects that form part of the Growth Deal Programme, and the Social Value benefits across the Growth Deal Programme.

In order to progress towards realising this aspiration the GDMB, on 21 October 2015, agreed to produce a "Toolkit for Wider Economic and Social Benefits for Growth Deal Projects in Lancashire". In order to do this the Board decided to establish a small working group to include: Graham Cowley, Dr Michele Lawty-Jones, Richard Hothersall, Alison Moore and Martine Winder.

#### **Current Position**

The draft "Toolkit for Wider Social Benefits for Growth Deal Projects in Lancashire" is nearing completion, with officers currently collating information in relation to sources of support, which will aid organisations to link up with local providers to help them achieve social value outcomes. Once complete the document will be presented to the GDMB for consideration.



Since the last meeting of the GDMB blank copies of the social value template have continued to be provided to both existing and new projects.

To date approximately 50% of the 'Live' schemes have completed and returned the templates which following consideration can be included on the social value metrics spreadsheet for future monitoring / reporting.

As requested at the GDMB meeting held on the 13<sup>th</sup> April 2016, Social Value has been included in the Growth Deal Monitoring and Evaluation Framework.

### **Future Actions**

The following will be undertaken and reported to the GDMB meeting on the 6<sup>th</sup> September 2016:

- The 'Toolkit for Wider Social Benefits for Growth Deal Projects in Lancashire' to be completed and presented for approval to the GDMB.
- Further meeting held with Balfour Beatty to identify best practice / delivery
- The Progressing Monitoring Form which has been amended to include a section for reporting against Social Value 'actuals / progress' with each financial claim, will be distributed to live projects.
- Social Value Metrics Spreadsheet – Updated and provided to the GDMB.
- Outstanding Social Value Template returns will be requested from the Project Sponsors (Live schemes).